

SCC Tuition Payment Information

2020-2021

Thank you for choosing St. Charles Catholic High School for your teenager. We say that a Catholic high school education is the best choice for what matters most, and we mean it. After all, what's more important than our children and our faith? At the same time, we understand the difficulties that families face when deciding how to pay for a Catholic high school education. We appreciate your commitment.

Our strong academic results open the door to success at the college level. More than 2/3 of our students receive college scholarship offers. Last year they were able to attain merit-based scholarships totaling over \$5 million. St. Charles Catholic High School represents a strong investment that can prepare our students for college and careers while providing a direct benefit in college affordability.

The most important part of an SCC education is raising our children in the Catholic faith. It's the day-to-day teaching of faith and values, praying together, and putting our faith into action through service to others. These are all part of the witness we pass on to students each and every day. And it's that daily, ordinary witness that changes lives.

Thank you for partnering with us for 2020-2021 and seeing the value in an SCC education! Please note the important upcoming tuition dates below.

Option 1 - Tuition and Fees to be paid in full by July 9, 2020. (You may make partial payments of the total tuition and fees through this date). This deadline is only for those who will not obtain a loan from First Bank and Trust (FBT). Please note that this amount should be paid through FBT online or by a cashier's check to the front office. Please be sure that the student's name is listed on the cashier's check. If full tuition is not paid by this date, you must use Option 2 below for the unpaid balance.

Option 2 - Finance up to 100% of Tuition and Fees with a FBT tuition loan that will carry a 5% interest rate. You can also pay the tuition partially and finance the balance. There is no pre-payment penalty.

Financing Options and Loan Payment Terms: If you choose to finance all or a portion of tuition and fees, the first deadline to submit an online loan application is **June 10, 2020**. This will result in the loan funding on June 15, 2020, and the loan term will be ten (10) monthly payments. Your monthly payments will begin July 2020 and end in April 2021. An annual fee of \$35.00 will be assessed on the funding date of your loan and billed on your first statement.

Submitting an online loan application after June 10, 2020 will result in your loan term being only 9 months with the first payment in August 2020.

The final date to submit a loan application to obtain a tuition loan for the 2020-2021 school year is **July 9, 2020**.

The following is a schedule of loan application deadline dates, with corresponding loan funding dates, loan payment terms, and date of first payment:

<u>Application Deadline</u>	<u>Loan Funding</u>	<u>Loan Term</u>	<u>First Payment</u>
June 10, 2020	June 15, 2020	10 Months	July, 2020
June 25, 2020	July 1, 2020	9 Months	August, 2020
July 9, 2020	July 15, 2020	9 Months	August, 2020