



Your Goals Come First.

February 22, 2018

Dear St Charles Catholic High School Parent:

We are happy to inform you that First Bank and Trust and St. Charles Catholic High School are partnering for the 2018-2019 school year for the payment management of tuition and fees. First Bank and Trust offers a convenient, secure portal for the up-front payment of registration, tuition and fees or the financing of tuition and approved fees. All payments related to 2018-2019 tuition and fees will be made through our online portal beginning Monday, February 26, 2018.

**Easy Online Sign-Up:** As a first time user of the bank's portal, you will be required to visit and create your St. Charles Catholic payment account via our website at <https://tuitionportal.fbtonline.com>. Your user ID will be your email address and you will be required to set up security questions and answers.

**School Fees and Payment Options:** On the FBT website you will be able to view and pay the registration fee as well as having the following (3) payment options for Tuition and Fees available through the online portal (The Registration Fee is not eligible for financing and must be paid at the time of registration):

**Option 1** – Full Payment of Tuition and Fees is due by May 21, 2018

**Option 2** – Two-Payment Option with no interest; the first payment (50%) is due May 21, 2018 and the second payment is due August 1, 2018

**Option 3** – (10) Month Tuition Loan: Finance up to 100% of Tuition and Fees with a FBT tuition loan by May 21, 2018 with any portion not being financed to be paid by May 21, 2018. Loans set up after that date may have a shorter term resulting in higher payments.

*Options 1 and 2:* Online electronic payments may be made with a credit or debit card for the first two options, or an electronic check using your bank's routing number and account number. If you use a credit or debit card, a 2.99% convenience fee will be added to the amount charged on the card. **There is no added fee for payments made using your bank's routing number and account number.**

*Option 3 - Financing Option and Loan Terms:* If you choose to finance tuition and/ or fees, you may set up a (10) month tuition loan no later than May 21<sup>st</sup>, 2018. The annual percentage rate on the tuition loan for St Charles Catholic High School is 5.0%. There is no pre-payment penalty if you decide to pay the loan off early. In addition, a credit check is not required for the borrower(s). You may set up your tuition loan online at the time your registration is paid, however your monthly payments will not start until July 2018. An annual fee of \$35.00 will be assessed on the advance date of your loan and billed on your first statement.

**Sample Loan Calculation** – *If your student is in 9th-12th grade and you finance \$8,850.00 for (10) months, you will pay an estimated \$205.64 in interest and the annual fee of \$35.00, for a total of \$240.64 in estimated interest and fees.*

**Convenient Automatic Payments:** If you finance tuition, you will be required to set up automatic bank drafts for the monthly loan payments. You may select a due date of the 3<sup>rd</sup> or the 15<sup>th</sup> of the month. A \$25.00 fee will be assessed for any returned payment. An additional \$15.00 late fee will be assessed if the returned payment results in a late payment.

First Bank and Trust representatives are ready and available to assist you with the online process by calling (504) 584-5967 or 1-877-426-2376. We appreciate your business and we're looking forward to working with you this upcoming school year!

First Bank and Trust  
Education Division



## Education Division

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