



Your Goals Come First.

February 17, 2022

Dear St Charles Catholic High School Parent:

We are happy to inform you that First Bank and Trust and St. Charles Catholic are partnering again for the 2022-2023 school year. First Bank and Trust will provide for the payment management of tuition and fees and offers a convenient, secure portal for the up-front payment or the financing of tuition and fees. All payments related to SCC's 2022-2023 tuition and fees will be made through our online portal beginning on **Wednesday, February 23, 2022**.

Easy Online Sign-Up: If you are a first time user of the bank's portal, you will be required to visit and create your St. Charles Catholic online payment account via our website at <https://tuitionportal.fbtonline.com>. Your user ID will be your email address and you will be required to set up a password and complete security questions and answers.

School Fees and Payment Options: On the FBT website you will be able to view your schedule of 2022-2023 school tuition and fees. Your student's registration fee is due by **Thursday, March 17, 2022** and you will have the following available payment options through the online portal (the registration fee is not eligible for financing and must be paid at the time of registration):

Option 1 - Tuition and Fees are to be paid in full by **July 13, 2022**. (You can make online partial payments of the total tuition and fees through this date). This deadline is only for those who will not obtain a tuition loan from FBT.

Option 2 - Finance up to 100% of tuition and fees with a ten (10) month FBT tuition loan. You can also pay the tuition partially and finance the balance. To secure a ten (10) month tuition loan, your loan application must be completed on the FBT portal no later than **June 10, 2022**. Loans set up after that date will have a shorter term of nine (9) months resulting in higher payments. The final deadline for completing a loan application is **July 13, 2022**.

Option 1 details - Online electronic payments can be made with a credit / debit card, or with an electronic check using your bank's routing number and account number. If you use a credit or debit card, a 2.99% convenience fee will be added to the amount charged on the card. **There is no fee added for payments made using your bank's routing number and account number.**

Option 2 details- Financing Option and Loan Terms: If you choose to finance all or a portion of tuition and fees, you may set up a ten (10) month tuition loan by **June 10, 2022**. The loan term will be 10 months and paid monthly if obtained by the date above. The interest rate on the tuition loan is 5.0%. There is no pre-payment penalty if you decide to pay the loan off early. In addition, a credit check is not required for the borrower(s). Your monthly payments will not start until July 2022. An annual fee of \$35.00 will be assessed on the advance date of your loan and billed on your first statement.

Sample Loan Calculation - *If your student is in the 9th grade, and you finance the total amount of tuition and fees of \$9,085.00 for (10) months, you will pay an estimated \$208.63 in interest and also the required annual fee of \$35.00, for a total of \$243.63 in estimated interest and fees.*

Convenient Automatic Payments: If you finance tuition, you will be required to set up automatic bank drafts for the monthly loan payments. You may select a due date of the 3rd or the 17th of the month. A \$15.00 late fee will be assessed if your payment is received 10 days after the payment due date. A \$25.00 fee will be assessed for any returned payment.

First Bank and Trust representatives are ready and available to assist you with the online process by calling (504) 584-5967 or 1-877-426-2376. We appreciate your business and we're looking forward to working with you this upcoming school year!

First Bank and Trust
Education Division



Education Division

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